



# PG&E Corporation

## First Quarter Earnings Call

May 2, 2013

This presentation is not complete without the accompanying statements made by management during the webcast conference call held on May 2, 2013.

This presentation, including Exhibits, and the accompanying press release, were attached to PG&E Corporation's Current Report on Form 8-K that was furnished to the Securities and Exchange Commission on May 2, 2013 and, along with the replay of the conference call, are also available on PG&E Corporation's website at [www.pge-corp.com](http://www.pge-corp.com).





# Key Focus Areas

## Resolve gas issues

- Execute critical gas work
- Complete regulatory proceedings as soon as possible

## Position company for success

- Rigorous multi-year planning
- Drive continuous improvement

## Partner effectively

- Strengthen local presence
- Engage in public policy development



# Regulatory and Operational Updates

## Regulatory Update

- **Gas investigations** – Fine and remedy recommendations expected May 6
- **Cost of capital** – Adjustment mechanism in place through 2015
- **Oakley plant** – CPUC denied requests for rehearing
- **General Rate Case** – DRA testimony expected May 3

## Executing on Operations

### Gas Progress

- 15 miles of pipe strength tested or validated through records
- Replaced 5 miles of pipe, upgraded 16 miles for smart pig
- Installed 8 automatic or remote shutoff valves
- Closed out 3 NTSB recommendations (7 of 12 now complete)
- Completed >1,500 miles of Centerline survey

### Electric Performance

- Best quarter ever for electric reliability

### Diablo Canyon Refueling

- Successful Unit 2 scheduled refueling outage



## Q1 2013: Earnings Results

	<u>Earnings (millions)</u>	<u>EPS</u>
Earnings from Operations	\$ 276	\$ 0.63
Items Impacting Comparability		
Natural Gas Matters	(37)	(0.08)
Environmental-Related Costs	-	-
<b>Earnings on a GAAP Basis</b>	<b>\$ 239</b>	<b>\$ 0.55</b>

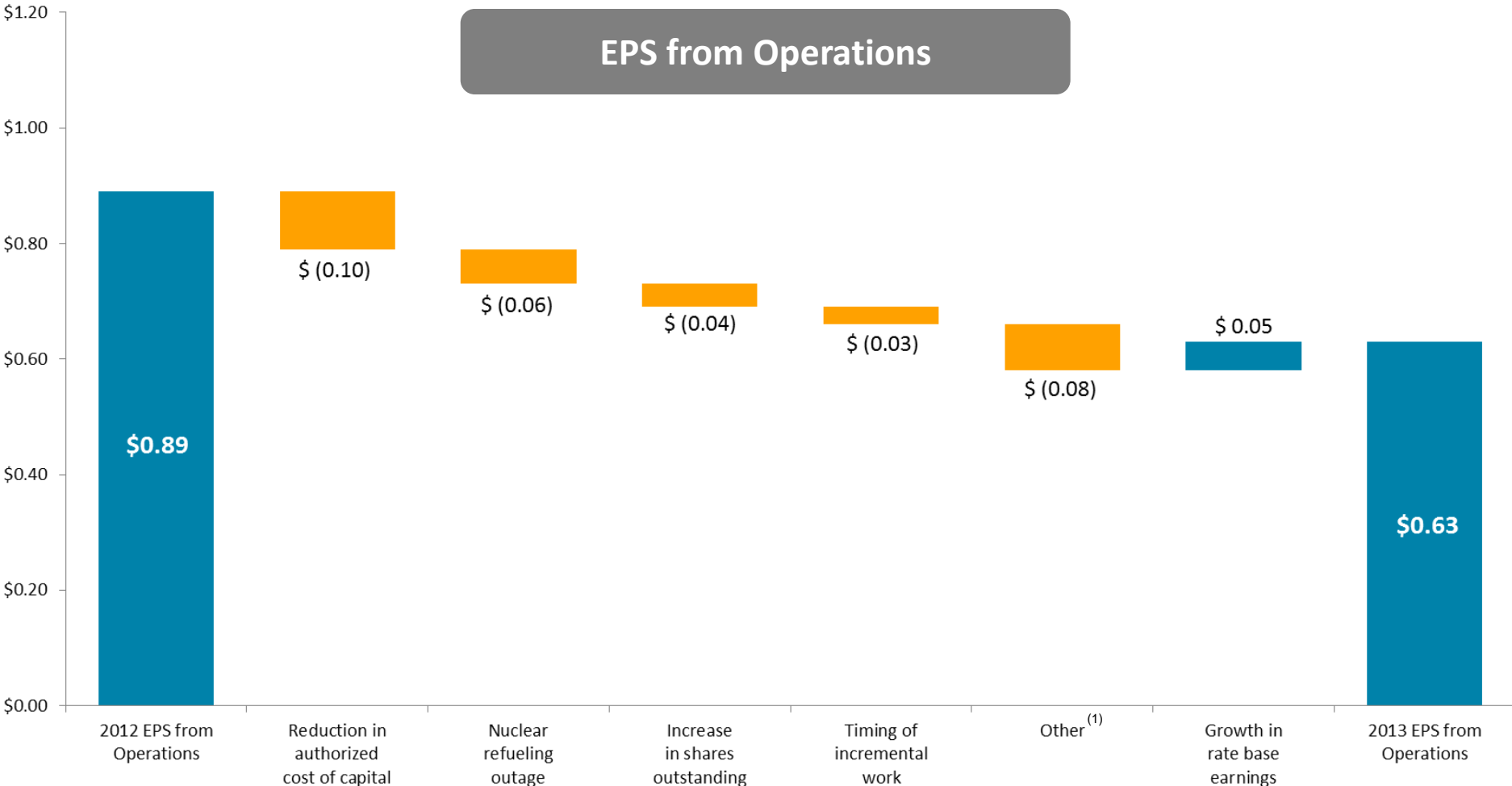
<b>Natural Gas Matters</b> (millions, pre-tax)	
	Q1
Pipeline-related costs	\$ (62)
Penalties	-
Third-party liability claims	-
Insurance recoveries	-
<b>Total</b>	<b>\$ (62)</b>

See Exhibit A for additional detail.



# Q1 2013: Q over Q Comparison

## EPS from Operations



<sup>(1)</sup> Other reflects lower gas transmission revenues, financing and depreciation costs for capital spending in excess of authorized levels, higher below-the-line costs, and miscellaneous other items. See Exhibit B for additional detail.

EPS from Operations is not calculated in accordance with GAAP and excludes items impacting comparability. See Exhibit A for a reconciliation of EPS from Operations to EPS on a GAAP basis.



# 2013 EPS Guidance

	<u>Low</u>	<u>High</u>
EPS from Operations	\$ 2.55	\$ 2.75
Estimated Items Impacting Comparability		
Natural Gas Matters	(0.85)	(0.53)
Environmental-Related Costs	(0.04)	0.00
<b>Estimated EPS on a GAAP Basis</b>	<b>\$ 1.66</b>	<b>\$ 2.22</b>

<b>Natural Gas Matters<sup>(1)</sup></b>		
(millions, pre-tax)		
	<b>Low guidance range</b>	<b>High guidance range</b>
Pipeline-related costs	\$ (500)	\$ (400)
Penalties	-	-
Third-party liability claims	(145)	0
Insurance recoveries	-	-
<b>Total</b>	<b>\$ (645)</b>	<b>\$ (400)</b>

(1) The guidance range for 2013 does not include future insurance recoveries or potential penalties (other than those already accrued) or any potential punitive damages.

See Exhibit 1 for factors that could cause actual results to differ materially from the guidance presented and underlying assumptions. See Exhibit E for additional detail.

# Appendix





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# Appendix 1





## Exhibit 1: Safe Harbor Statement

**Management's statements regarding guidance for PG&E Corporation's future financial results and earnings from operations per common share, general earnings sensitivities, and the underlying assumptions about the future levels of capital expenditures, rate base, costs, and equity issuances, constitute forward-looking statements that are necessarily subject to various risks and uncertainties. These statements reflect management's judgment and opinions which are based on current expectations and various forecasts, estimates, and projections, the realization or resolution of which may be outside of management's control. PG&E Corporation and Pacific Gas and Electric Company ("Utility") are not able to predict all the factors that may affect future results. Some of the factors that could cause actual results to differ materially include:**

- the outcome of pending investigations related to the Utility's natural gas system operating practices and the San Bruno accident, including the ultimate amount of penalties (including criminal penalties, if any) and third-party liability the Utility incurs;
- the outcomes of ratemaking proceedings, such as the 2014 General Rate Case, the electric transmission owner rate case, and the 2015 Gas Transmission and Storage rate case;
- the ultimate amount of costs the Utility incurs in the future that are not recovered through rates;
- the outcome of future investigations or enforcement proceedings relating to the Utility's compliance with laws, rules, regulations, or orders applicable to the operation, inspection, and maintenance of its electric and gas facilities;
- whether PG&E Corporation and the Utility are able to repair the reputational harm that they have suffered, and may suffer in the future, due to the negative publicity surrounding the San Bruno accident, the related civil litigation, and the pending investigations, including any charge or finding of criminal liability;
- the level of equity contributions that PG&E Corporation must make to the Utility to enable the Utility to maintain its authorized capital structure as the Utility incurs charges and costs, including costs associated with natural gas matters and penalties imposed in connection with the pending investigations, that are not recoverable through rates or insurance;
- the impact of environmental remediation laws, regulations, and orders; the ultimate amount of environmental remediation costs; the extent to which the Utility is able to recover such costs from third parties or through rates or insurance; and the ultimate amount of environmental remediation costs the Utility incurs that are not recoverable through rates or insurance, such as the remediation costs associated with the Utility's natural gas compressor station site located near Hinkley, California;
- the impact of new legislation, regulations, recommendations, policies, decisions, or orders relating to the operations, seismic design, security, safety, or decommissioning of nuclear generation facilities, the storage of spent nuclear fuel or cooling water intake;
- the occurrence of events, including cyber-attacks, that can cause unplanned outages, reduce generating output, disrupt the Utility's service to customers, or damage or disrupt the facilities, operations, or information technology and systems owned by the Utility, its customers, or third parties on which the Utility relies; and whether the occurrence of such events subject the Utility to third-party liability for property damage or personal injury, or result in the imposition of civil, criminal, or regulatory penalties on the Utility; and
- the other factors and risks discussed in PG&E Corporation's and the Utility's 2012 Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission.

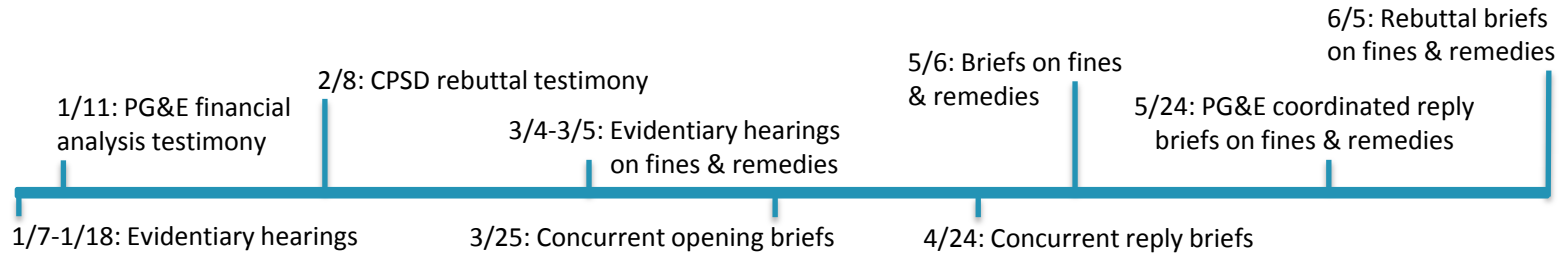


## Exhibit 2: Gas Regulatory Proceedings Calendar

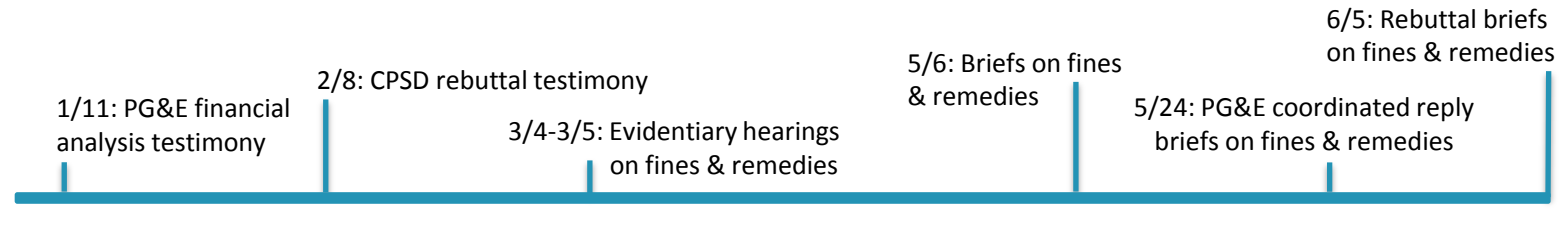
### Gas Pipeline Safety OIR R. 11-02-019

1/28: Intervenor requests for rehearing of PSEP decision  
2/21: Replies on requests for rehearing

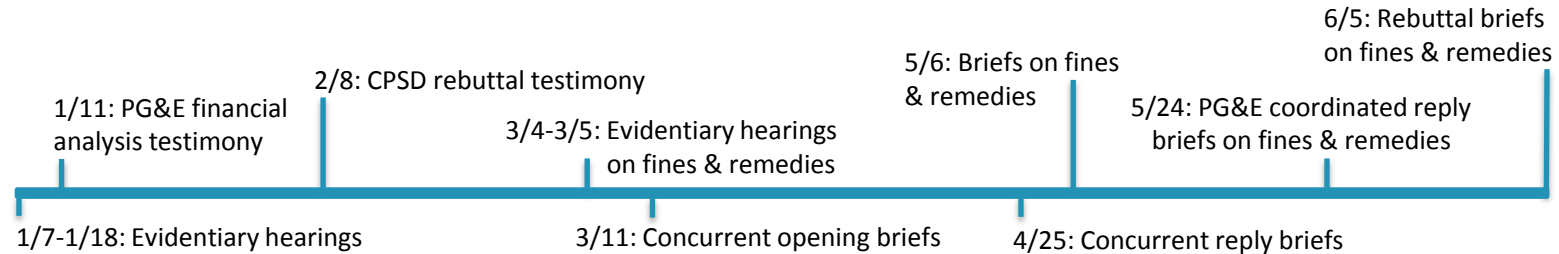
### Recordkeeping OI I. 11-02-016



### Class Location OI I. 11-11-009



### Gas Pipeline OI I. 12-01-007





### Exhibit 3: Assumptions for 2013 Guidance

#### Capital Expenditures Forecast

(\$ millions)

	<b>2013</b>
Electric Distribution	1,850
Electric Transmission	850
Gas Transmission	350
Gas Distribution	800
Generation	800
<b>Separately Funded</b>	
PSEP	450
<b>Total CapEx</b>	<b>~5,100</b>

#### Authorized Rate Base (weighted average)

(\$ billions)

	<b>2013</b>
Electric Distribution	11.9
Electric Transmission*	4.5
Gas Transmission	1.8
Gas Distribution	3.0
Generation	4.5
<b>Separately Funded</b>	
PSEP	0.3
<b>Total Rate Base</b>	<b>~26.0</b>

\*Electric Transmission rate base reflects full TO14 request

#### Cost of Capital

<b>Authorized ROE:</b>	10.4%	CPUC
	9.1%	FERC
<b>Equity Ratio:</b>	52%	

#### EPS Factors

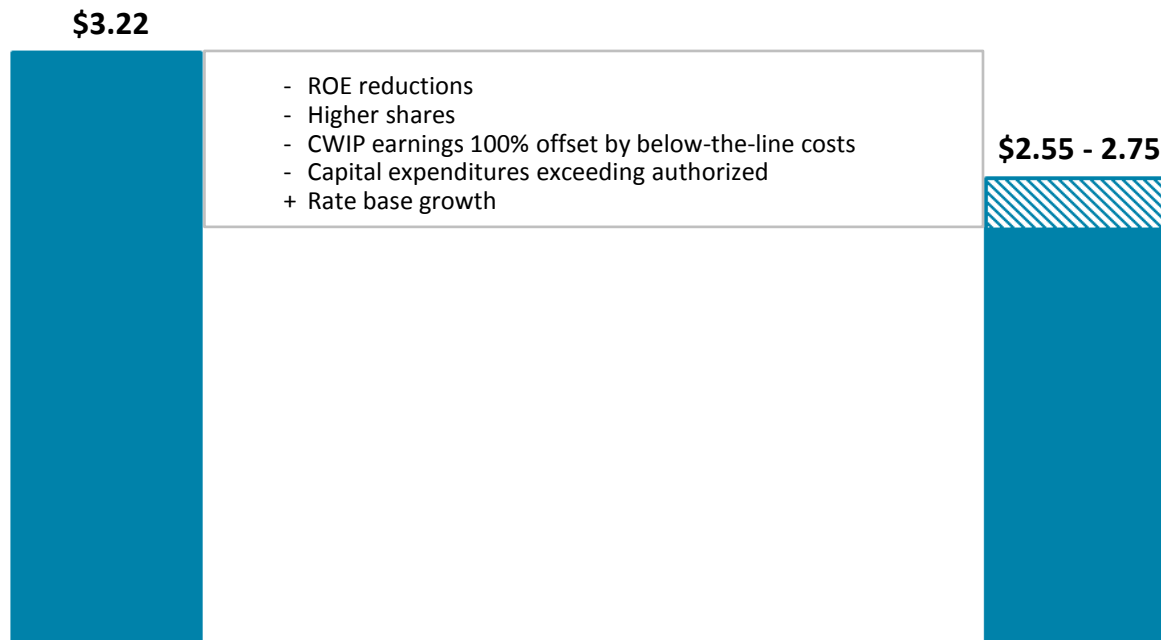
- Incremental O&M spending (\$250 M)
- Financing and depreciation costs for incremental capex (~\$1B)
- CWIP earnings 100% offset
- Lower gas storage revenues
- + Energy efficiency incentive revenues



## Exhibit 4: Earnings from Ops Comparison

2012 EPS from Operations

2013 EPS from Operations



*Earnings from Operations is not calculated in accordance with GAAP and excludes items impacting comparability.*



Exhibit 5: 2013 Natural Gas Matters

(\$ millions)	<b>2013</b>
Unrecovered PSEP Expense <sup>(1)</sup>	150 - 200
Emerging Work <sup>(2)</sup>	175 - 225
<i>Rights of Way Encroachment</i>	
<i>Integrity Management and Other Work</i>	
Legal and other costs	50 - 100
<b>Pipeline Related Costs</b>	<b>400 - 500*</b>

\* Total does not equal the sum of the components

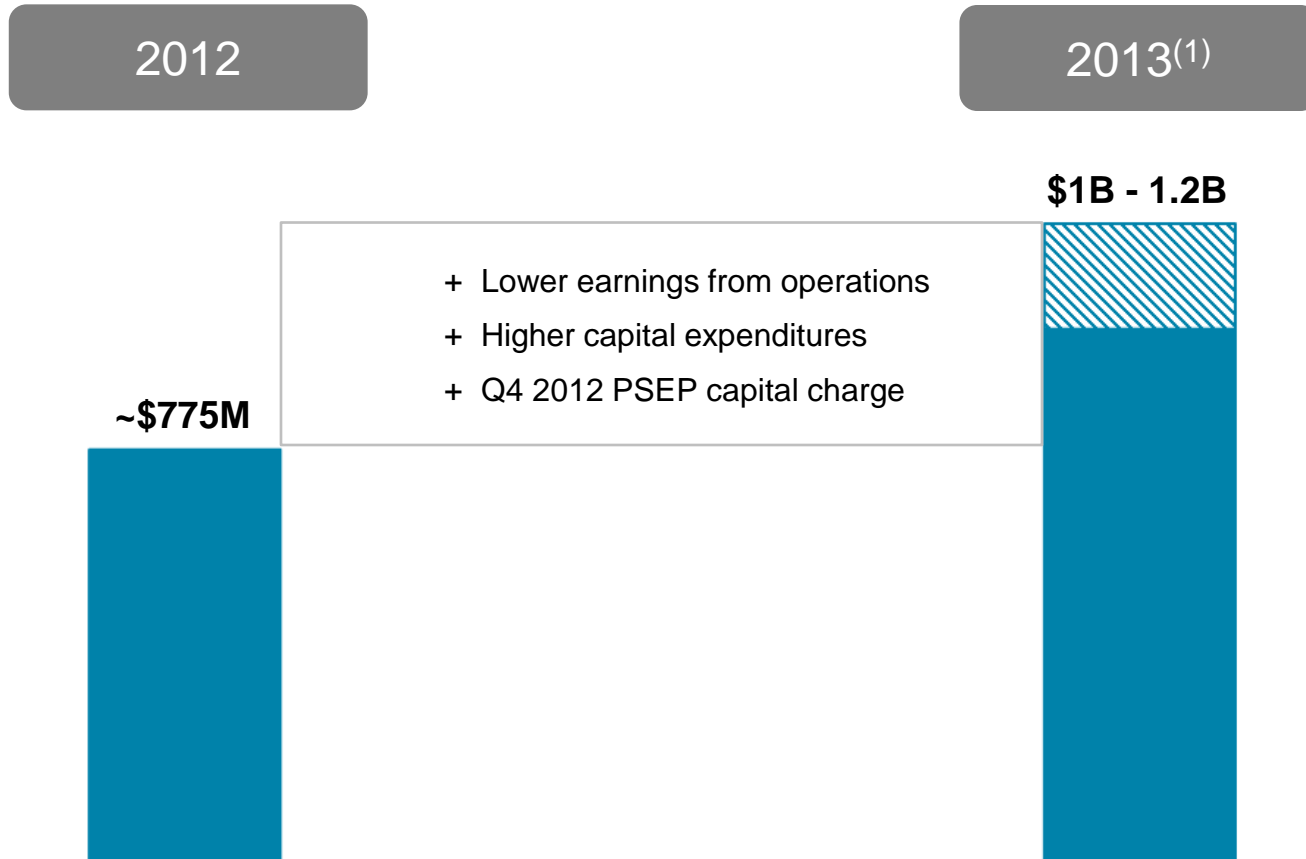
<b>Penalties</b>	Timing and magnitude depend on outcome of investigations
<b>Third Party Liabilities</b>	0 - 145
<b>Insurance Recoveries</b>	Follows third-party claims

<sup>(1)</sup> Unrecovered PSEP Expense includes what was previously called "PSEP" and "PSEP - Not Requested." Assumes no additional disallowed capital.

<sup>(2)</sup> For 2013 and 2014, right-of-way expense is expected to represent more than half of Emerging Work costs.



## Exhibit 6: 2013 Equity Issuance



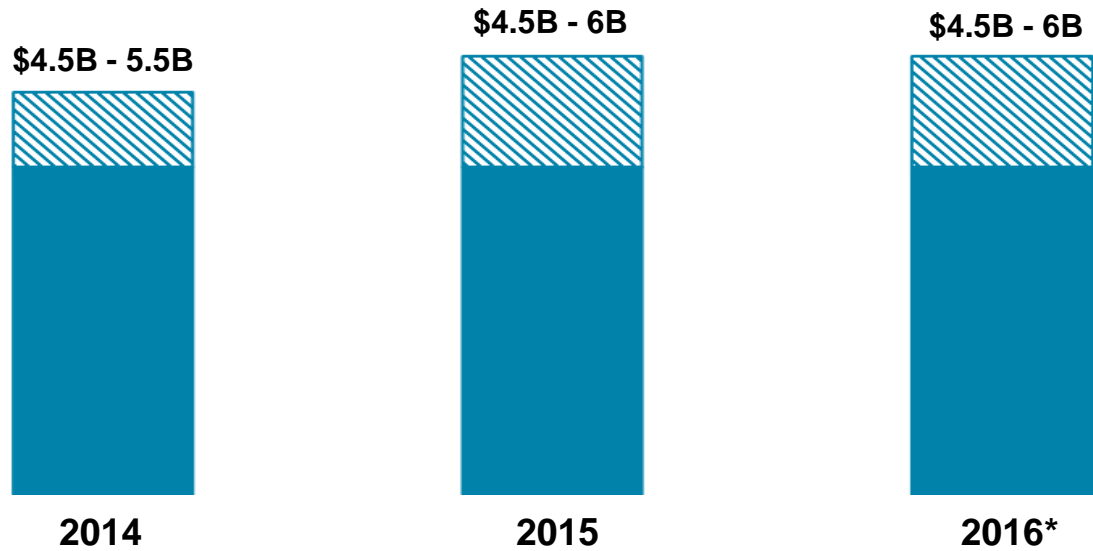
<sup>(1)</sup> The guidance range for 2013 does not include potential penalties (other than those already accrued).

See Exhibit 1 for factors that could cause actual results to differ materially from the guidance presented and underlying assumptions.



## Exhibit 7: Looking Ahead: Capital Expenditures

### Capital Expenditures 2014 - 2016



The high end of the range reflects capex at GRC request levels, including attrition amounts for 2015 and 2016, and current views of other future gas and electric proceedings.

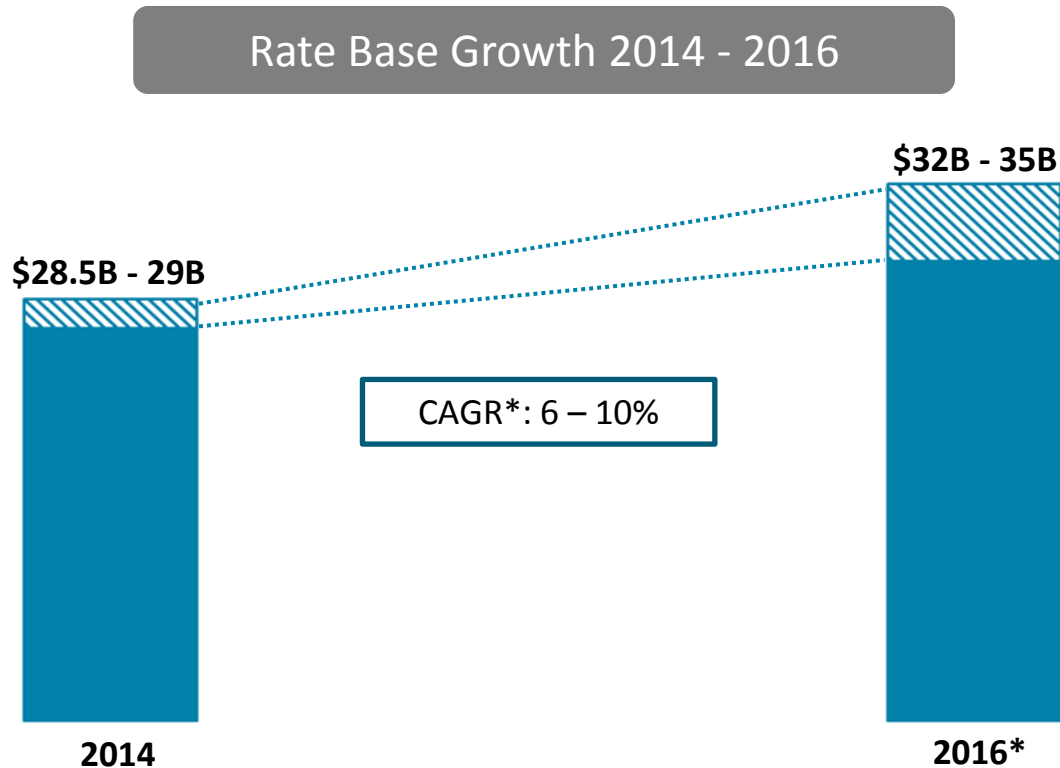
The low end reflects capex consistent with 2013 spending levels, adjusted for completion of the Cornerstone and Utility-owned Solar PV programs.

\*Excludes Oakley Plant





## Exhibit 8: Looking Ahead: Rate Base Growth



The high end of the range reflects capex at GRC request levels, including attrition amounts for 2015 and 2016, and current views of other future gas and electric proceedings.

The low end reflects capex consistent with 2013 spending levels, adjusted for completion of the Cornerstone and Utility-owned Solar PV programs.

*\*Excludes Oakley Plant*



## Exhibit 9: Looking Ahead: Natural Gas Matters

### Pipeline Related Costs

PSEP Costs	2014	Unrecovered costs continue
	2015	Future pipeline safety work incorporated in next Gas Transmission rate case
Emerging Work		
<i>Right of Way Encroachment</i>	2013-2017	Roughly \$500 million of unrecovered costs
<i>Integrity Management</i>	2014	Unrecovered costs continue
	2015	Incorporated in next Gas Transmission rate case
Legal and other costs	2014	Significant decrease

# Appendix 2





**Exhibit A: Reconciliation of PG&E Corporation Earnings from Operations to Consolidated Income Available for Common Shareholders in Accordance with Generally Accepted Accounting Principles (“GAAP”)**

**First Quarter, 2013 vs. 2012**  
(in millions, except per share amounts)

	<b>Three Months Ended March 31,</b>			
	<b>Earnings</b>		<b>Earnings per Common Share (Diluted)</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
PG&E Corporation Earnings from Operations <sup>(1)</sup>	\$ 276	\$ 372	\$ 0.63	\$ 0.89
Items Impacting Comparability: <sup>(2)</sup>				
Natural gas pipeline matters <sup>(3)</sup>	(37)	(97)	(0.08)	(0.23)
Environmental-related costs	-	(42)	-	(0.10)
<b>PG&amp;E Corporation Earnings on a GAAP basis</b>	<b>\$ 239</b>	<b>\$ 233</b>	<b>\$ 0.55</b>	<b>\$ 0.56</b>

- (1) “Earnings from operations” is not calculated in accordance with GAAP and excludes items impacting comparability as described in Note (2) below.
- (2) Items impacting comparability reconcile earnings from operations with Consolidated Income Available for Common Shareholders as reported in accordance with GAAP.
- (3) PG&E Corporation’s subsidiary, Pacific Gas and Electric Company (“Utility”) incurred net costs of \$62 million, on a pre-tax basis, during the three months ended March 31, 2013 in connection with natural gas matters. (The after-tax amount of \$37 million appears in the table above.) These amounts included pipeline-related costs to validate operating pressures and perform other activities associated with safety improvements to the Utility’s natural gas system, as well as legal and other costs. There were no additional charges recorded for this period related to penalties or third-party claims, and no insurance recoveries.

<b>(pre-tax)</b>	<b>Three Months Ended March 31, 2013</b>
Pipeline-related costs	\$ (62)
Penalties	-
Third-party claims	-
Insurance recoveries	-
<b>Natural gas matters</b>	<b>\$ (62)</b>



## Exhibit B: Key Drivers of PG&E Corporation Earnings per Common Share (“EPS”) from Operations

First Quarter, 2013 vs. 2012  
(\$/Share, Diluted)

First Quarter 2012 EPS from Operations <sup>(1)</sup>	\$ 0.89
Growth in rate base earnings	0.05
Reduction in authorized cost of capital	(0.10)
Nuclear refueling outage	(0.06)
Timing of incremental work	(0.03)
Gas transmission revenues	(0.01)
Increase in shares outstanding	(0.04)
Miscellaneous	(0.07)
<b>First Quarter 2013 EPS from Operations <sup>(1)</sup></b>	<b>\$ 0.63</b>

(1) See Exhibit A for a reconciliation of EPS from Operations to EPS on a GAAP basis.



## Exhibit C: Operational Performance Metrics

### First Quarter 2013 Performance

### 2013 Performance Results

	<u>Q1 YTD Actual</u>	<u>EOY Target</u>	<u>Meets YTD Target <sup>(1)</sup></u>
<b>Safety (includes both public and employee safety metrics)</b>			
<u>Nuclear Operations Safety</u>			
Institute of Nuclear Power Operations (INPO) Performance	1st Quartile	1st Quartile	✓
<u>Gas Operations Safety</u>			
Leak Repair Performance	5,540	1,000	✓
Gas Emergency Response	21.64	22.00	✓
<u>Electric Operations Safety</u>			
Transmission & Distribution Wires Down	38%	3.0%	✓
911 Emergency Response	93.4%	88.3%	✓
<u>Employee Safety</u>			
Lost Workday Case Rate	0.107	0.240	✓
Serious Preventable Motor Vehicle Incident Rate	0.408	0.280	-
<b>Customer</b>			
Customer Satisfaction Score	74.7	75.2	-
Gas & Electric Dig-ins Reduction	3.84	3.90	✓
Gas Asset Mapping Duration	90	90	✓
Gas Pipeline Safety Work Index	0.50	1.00	-
System Average Interruption Duration Index (SAIDI)	24.6	121.6	✓
<b>Financial</b>			
Earnings from Operations	\$276	See note <sup>(2)</sup>	See note <sup>(2)</sup>

*See following page for definitions of the operational performance metrics.*

- (1) It is possible to meet EOY target while missing YTD target, as most metrics have YTD targets that vary from EOY targets.
- (2) The 2013 target for earnings from operations is not publicly reported but is consistent with the guidance range provided for 2013 EPS from operations of \$2.55 to \$2.75.



## Definitions of 2013 Operational Performance Metrics from Exhibit C

The Operational Performance Metrics focus on three areas: safety (public and employee), customer service, and financial performance. The column titled “Meets YTD Target” shows illustratively whether or not the metric has met the year-to-date target, which may be different from the end-of-year target.

### Safety

Public and employee safety are measured in four areas: (1) Nuclear Operations Safety, (2) Gas Operations Safety, (3) Electric Operations Safety, and (4) Employee Safety.

1. The safety of the Utility’s nuclear power operations is represented by 12 performance indicators for nuclear power generation reported to the Institute of Nuclear Power Operations (“INPO”) and compared to industry benchmarks.
2. The safety of the Utility’s natural gas operations is represented by (a) the number of certain open leaks at year-end and (b) the timeliness (measured in minutes) of on-site response to gas emergency service calls.
3. The safety of the Utility’s electric operations is represented by (a) the percentage improvement in the number of wire down events with resulting sustained unplanned outages, and (b) the percentage of time that Utility personnel are on site within 60 minutes after receiving a 911 call of a potential PG&E electric hazard.
4. The safety of the Utility’s employees is represented by (a) the number of lost workday cases incurred per 200,000 hours worked (or for approximately every 100 employees), and (b) the number of serious motor vehicle incidents that the driver could have reasonably avoided, per one million miles driven.

### Customer

Customer satisfaction and service reliability are measured by:

1. The overall satisfaction (measured as a score of zero to 100) of customers with the products and services offered by the Utility, as measured through a quarterly survey performed by an independent third-party research firm.
2. The number of third party “dig-ins” (i.e., damage resulting in repair or replacement of underground facility) to Utility gas and electric assets per 1,000 Underground Service Alert (USA) tickets.
3. The timeliness (measured in days) of gas asset information being entered into the Utility’s gas mapping system after a gas project is completed.
4. The efficient completion of certain committed work for gas operations-related programs. The index comprises five components related to completion of committed work and three components related to the cost of completing the work.
5. The total time (measured in minutes) the average customer is without electric power during a given time period.

### Financial

Earnings from operations measures PG&E Corporation’s earnings power from ongoing core operations. It allows investors to compare the underlying financial performance of the business from one period to another, exclusive of items that management believes do not reflect the normal course of operations (items impacting comparability). The measurement is not in accordance with GAAP. For a reconciliation of earnings from operations to earnings in accordance with GAAP, see Exhibit A PG&E Corporation Earnings from Operations and GAAP Income.



## Exhibit D: Pacific Gas and Electric Company Sales and Sources Summary

### First Quarter, 2013 vs. 2012

	Three Months Ended March 31,	
	2013	2012
Sales from Energy Deliveries (in millions kWh)	20,326	20,330
Total Electric Customers at March 31	5,235,631	5,205,107
Total Gas Sales (in millions MCF)	266	261
Total Gas Customers at March 31	4,374,235	4,348,579
Sources of Electric Energy (in millions kWh)		
Total Utility Generation	7,405	8,207
Total Purchased Power	10,886	10,290
Total Electric Energy Delivered <sup>(1)</sup>	20,326	20,330
Diablo Canyon Performance		
Overall capacity factor (including refuelings)	73%	100%
Refueling outage period	2/13/13 – 3/23/13	None
Refueling outage duration during the period (days)	49	None

(1) Includes miscellaneous sources of electric energy totaling 2,035 kWh and 1,833 kWh for the three months ended March 31, 2013 and 2012, respectively.

Please see the 2012 Annual Report on Form 10-K for additional information about operating statistics.





## Exhibit E: PG&E Corporation EPS Guidance

### 2013 EPS Guidance

	Low	High
Estimated EPS on an Earnings from Operations Basis	\$ 2.55	\$ 2.75
Estimated Items Impacting Comparability <sup>(1)</sup>		
Natural gas matters <sup>(2)</sup>	(0.85)	(0.53)
Environmental-related costs <sup>(3)</sup>	(0.04)	0.00
Estimated EPS on a GAAP Basis	\$ 1.66	\$ 2.22

- (1) Items impacting comparability reconcile earnings from operations with Consolidated Income Available for Common Shareholders as reported in accordance with GAAP.
- (2) This range corresponds to the range of unrecovered costs associated with natural gas matters, after tax, of \$382 million and \$237 million. The pre-tax range of costs for items in Natural Gas Matters is shown below.

(in millions, pre-tax)	2013	
	Low EPS guidance range	High EPS guidance range
Pipeline-related costs <sup>(a)</sup>	\$ (500)	\$ (400)
Penalties <sup>(b)</sup>	-	-
Third-party claims <sup>(c)</sup>	(145)	0
Insurance recoveries <sup>(d)</sup>	-	-
<b>Natural gas matters</b>	<b>\$ (645)</b>	<b>\$ (400)</b>

- (a) The range of \$400 million to \$500 million reflects pipeline-related expenses that are not recoverable through rates, including to perform work associated with the Utility's pipeline safety enhancement plan, work related to the Utility's multi-year effort to identify and remove encroachments from transmission pipeline rights-of-way, the integrity management of transmission pipelines and other gas-related work, and legal and other expenses.
- (b) Although the Utility believes the ultimate amount of penalties could be materially higher than the \$200 million accrued as of December 31, 2012, losses for penalties are recognized only when deemed probable and reasonably estimable under applicable accounting standards. The guidance provided does not include any potential future penalties (other than those already accrued).
- (c) Based on the cumulative charges recorded to net income through 2012 of \$455 million, the cumulative range for third-party claims is \$455 million to \$600 million. The guidance provided does not include any potential losses for punitive damages.
- (d) Although the Utility believes that a significant portion of the costs it incurs for third-party claims will be recovered through its insurance, insurance recoveries are recognized only when deemed probable under applicable accounting standards. The guidance provided does not include any potential future insurance recoveries.
- (3) This range corresponds to the environmental-related cost range of \$0 to \$30 million, pre-tax, primarily reflecting additional potential costs for the Utility's whole house water replacement program and other remedial measures associated with the Hinkley natural gas compressor site. The guidance provided is based on the assumption that the final groundwater remediation plan is adopted as proposed.

Actual financial results for 2013 may differ materially from the EPS guidance provided. For a discussion of the factors that may affect future results, see Exhibit I.



**Exhibit F: General Earnings Sensitivities**  
**PG&E Corporation and Pacific Gas and Electric Company**

<b>Variable</b>	<b>Description of Change</b>	<b>Estimated 2013 Earnings Impact</b>
Rate base	+/- \$100 million change in allowed rate base	+/- \$5 million
Return on equity (ROE)	+/- 0.1% change in allowed ROE	+/- \$14 million
Share count	+/- 1% change in average shares	+/- \$0.03 per share
Revenues	+/- \$8 million change in at-risk revenue (pre-tax), including Electric Transmission and California Gas Transmission	+/- \$0.01 per share

These general earnings sensitivities on factors that may affect 2013 earnings are forward-looking statements that are based on various assumptions. Actual results may differ materially. For a discussion of the factors that may affect future results, see Exhibit 1.



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases

Regulatory Case	Docket #	Key Dates
2014 General Rate Case	A.12-11-009	Nov 15, 2012 – Application filed (Phase I) Apr 18, 2013 – Phase II filed May 3, 2013 – DRA testimony May 17, 2013 – Intervenor testimony and Safety and Enforcement Division reports May 22 - Jun 25, 2013 – Public Participation Hearings (11 sites) May 31, 2013 – Safety and Enforcement Audit report Jun 28, 2013 – Rebuttal testimony Jul 15 - Aug 9, 2013 – Evidentiary hearings Aug 12-13, 2013 – Mandatory settlement conference Sep 6, 2013 – Opening briefs Sep 27, 2013 – Reply briefs Nov 19, 2013 – Proposed decision Dec 19, 2013 – Final decision expected
Cost of Capital Proceeding Phase I - 2013 Cost of Capital Phase II - Multi-year Adjustment Mechanism	A. 12-04-018	Dec 20, 2012 – Phase I final decision Mar 21, 2013 – Phase II final decision
Gas Pipeline Safety Order Instituting Rulemaking	R.11-02-019 D.11-03-047 D.11-06-017 D.11-10-010 D.11-12-048 D.12-04-047 D.12-04-010	Dec 20, 2012 – Final decision on Pipeline Safety Enhancement Plan Jan 28, 2013 – Intervenor requests for rehearing Feb 21, 2013 – Replies to requests for rehearing
Gas Matters Fines & Remedies	I.11-02-016 I.11-11-009 I.12-01-007	Jan 11, 2013 – PG&E financial analysis testimony Feb 8, 2013 – SED rebuttal testimony Mar 4-5, 2013 – Evidentiary hearings on fines & remedies May 6, 2013 – Coordinated briefs on fines and remedies May 24, 2013 – PG&E coordinated reply briefs on fines and remedies Jun 5, 2013 – Coordinated rebuttal briefs on fines and remedies
Gas Transmission System Records Order Instituting Investigation	I.11-02-016	Jan 7-18, 2013 – Evidentiary hearings Mar 25, 2013 – Concurrent opening briefs Apr 24, 2013 – Concurrent reply briefs
Class Location Designation Order Instituting Investigation	I.11-11-009	Nov 20, 2012 – Concurrent opening briefs Dec 5, 2012 – Concurrent reply briefs
Order Instituting Investigation into PG&E's Operations and Practices in Connection with the San Bruno Explosion and Fire	I.12-01-007	Jan 7-18, 2013 – Evidentiary hearings Mar 11, 2013 – Concurrent opening briefs Apr 25, 2013 – Concurrent reply briefs
Nuclear Decommissioning Cost Triennial Proceeding	A.12-12-012	Dec 21, 2012 – Application filed Mar 17, 2013 – Prehearing conference



## Exhibit G: Pacific Gas and Electric Company Summary of Selected Regulatory Cases (continued)

Regulatory Case	Docket #	Key Dates
Oakley Generating Station	A.09-09-021 D.10-07-045 D.10-12-050 D.11-05-049 A.12-03-026	Dec 20, 2012 – Final decision approving Oakley Jan 28, 2013 – Intervenor requests for rehearing Feb 12, 2013 – PG&E reply to requests for rehearing Apr 18, 2013 – CPUC denied requests to re-hear decision approving Oakley
2010 & 2012 Long Term Procurement Plan	R.10-05-006 D.12-01-033 Track II R.12-03-014	Feb 13, 2013 – Final decision in Track I (Southern CA LCR needs) 2013/2014 – Final decision in Track III (procurement rules) expected Early 2014 – Final decision in Track II (system reliability/ renewable integration need) expected
SmartMeter Program Modifications	A.11-03-014 D.12-02-014	Dec 13-20, 2012 – Public participation hearings Jan 11, 2013 – Opening briefs Jan 25, 2013 – Reply briefs, request for final oral argument Q2 2013 – Final decision expected on Community Opt-Out and Medical Issues
Catastrophic Event Memorandum Account (“CEMA”)	A.11-09-014	Q2 2013 – Proposed decision expected
Rulemaking to Reform Energy Efficiency Risk/Reward Incentive Mechanism	R.12-01-005	Apr 4, 2013 – Commission Ruling proposing new Incentive for 2013- 2014 Apr 26, 2013 – Comments on ruling May 3, 2013 – Reply comments
Alternate Decision Approving 2010-2012 EE Incentive Mechanism and Disbursing 2010 Incentive Awards	D.12-12-032	
Transmission Owner Rate Case (TO14)	ER12-2701	Sep 28, 2012 – PG&E filed TO14 rate case seeking an annual revenue requirement for 2013 Nov 29, 2012 – FERC accepted filing making rates effective May 1, 2013 but ordered PG&E to refile with lower ROE Dec 21, 2012 – PG&E refiled TO14 with 9.1% ROE and sought rehearing of FERC’s order on ROE Feb 25-26, 2013 – FERC settlement conference Apr 15-16, 2013 – FERC settlement conference
Existing Transmission Contracts (ETC) Rate Case	ER13-616	Dec 21, 2012 – PG&E filed to increase the ETC rates for CDWR, BART and the Transmission Agency of Northern California Feb 28, 2013 – FERC accepted filing making rates effective August 1, 2013. Settlement for the ETC rate case has been consolidated with TO14.
Wholesale Distribution Tariff Rate Case (WDT2)	ER13-1188	Mar 29, 2013 – PG&E filed WDT2 rate case seeking increase to initial generic WDT service rates and increase to rates for CCSF, the Western Area Power Administration, and six other WDT customers

Most of these regulatory cases are discussed in PG&E Corporation and Pacific Gas and Electric Company’s combined Quarterly Report on Form 10-Q for the quarter ended March 28, 2013 or PG&E Corporation and Pacific Gas and Electric Company’s combined Annual Report on Form 10-K for the year ended December 31, 2012.